

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CHARITON Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Chariton District Office 140 East Albia Road Chariton, IA 50049	Date of Public Hearing: 3/28/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.charitonschools.org/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,100,831	4,100,831	4,544,587
Instructional Support Levy	2	545,812	545,812	499,767
Management	3	24,299	24,299	194,863
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	432,054	432,054	319,407
Regular Physical Plant and Equipment	6	124,177	124,177	130,432
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	5,227,173	5,227,173	5,689,056
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.00909	13.27809	14.45457
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		766	670	-12.53
Commercial property with an Actual/Assessed Value of \$100,000		766	670	-12.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increasing enrollment for the last two years.