

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed CHARITON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: Chariton District Office</b>		<b>Date of Public Hearing: 3/24/2025</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website:</b> <a href="https://www.charitonschools.org/">https://www.charitonschools.org/</a>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	4,421,854	4,421,854	4,331,786
Instructional Support Levy	2	429,693	429,693	465,274
Management	3	194,863	194,863	409,899
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	389,485	389,485	422,863
Regular Physical Plant and Equipment	6	130,432	130,432	134,988
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>5,566,327</b>	<b>5,566,327</b>	<b>5,764,810</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		14.14248	13.66843	14.15531
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		655	739	12.82
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,892	3,300	14.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

To provide ongoing services to best serve the students in our district